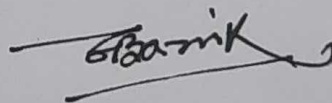


An extract of Resolution No. 1 of the Departmental meeting held on 15th December, 2020 with Mr. Gautam Chandra Banik, Head of the Department in the chair.

Resolution 1:

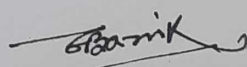
After details discussion among the faculty members, it is found that progress of syllabus for both the Pass and Hons courses is satisfactory, it is also unanimously resolved that first Unit Test carrying 20 marks will be taken in each subject of TDC I Semester, III Semester and V Semester 2020. The faculty members also resolved that for Commerce Stream will be conducted from 20th Dec 2020.



Mr. Gautam Chandra Banik
HOD, Deptt. Of Commerce

TDC (CBCS) UNIT TEST-1, 2020-21
DEPARTMENT OF COMMERCE, LALA RURAL COLLEGE, LALA

DATE	10.00AM-11.00AM	11.30AM-12.30PM	1.00PM-2.00PM
09.01.2021 SATURDAY	TDC-I Financial Accounting (Pass & Hons)	TDC-III Income Tax Law and Practice (Pass & Hons)	TDC-V Principles of Marketing (Pass & Hons)
11.01.2021 MONDAY	TDC-III Management Principles and Applications (Hons)	TDC-I Micro Economics (Hons)	TDC-V Advertising/ Management Accounting (Hons)
12.01.2021 TUESDAY	TDC-III Company Law (Pass) Business Statistics (Hons)	TDC-V Principles of Microeconomics (Pass)	TDC-V Banking And Insurance / Financial Markets Institutions and Financial Services (Hons)
13.01.2021 WEDNESDAY	TDC-I Business Law (Hons) Business Organisation and Management (Pass)	TDC-III Human Resource Management (Hons)	TDC-V Fundamental of Financial Management (Pass & Hons)


Mr. Gautam Chandra Banik
HOD, Deptt. of Commerce

TDC (CBCS) ODD SEMESTER EXAMINATION

UNIT TEST II , FEBRUARY 2021

SUBJECT: FINANCIAL ACCOUNTING (H+P)

FULL MARKS-20

TIME 1 HOUR

C. Answer the following :- (any 5)

5 X 2=10

11. What do you mean by Business Entity concept?
12. State any two qualitative characteristics of accounting information.
13. What is computerized accounting?
14. Mention two objectives of Accounting Standards?
15. Write two advantages of Financial Accounting?
16. Write two limitations of Financial Accounting?
17. What is Branch Accounting?
18. Write two advantages of Tally Software.
19. Mention any two needs of preparing Branch Accounting?
20. Name the methods of maintaining dependent branch accounts in the books of Head Office?

D. Answer any one of the following:-

5. Briefly explain the different Branches of Accounting. 10
6. What do you mean by Cash basis of accounting? Distinguish between Cash Basis and Accrual basis of accounting? 2+8=10
7. HCL Ltd, Sonai has a branch at Rangpur. The Head Office invoices goods to the branch at selling price which is cost plus $33\frac{1}{3}\%$. From the following transactions, prepare Rangpur Branch Account and Goods sent to Branch account in the books of the Head Office for the year ending 31st March 2020.

Amount (Rs)

Stock at Branch on 1.4.2019 (Invoice Price)	15000
Debtors at Branch on 1.4.2019	11,400
Goods supplied to Branch during the year at invoice price	67000
Cash sales at Branch	31000
Credit sales at Branch	2,40,000
Cheque sent to Branch:	
Salary	12,000
Office Expenses	3,600
Petty Cash	3,000

Rent	<u>1,400</u>	20,000
Stock at Branch on 31.3.2021		30,000
Petty expenses incurred by Branch during the year		3,100
Prepaid salary on 31.3.2021		1,500
Outstanding rent on 31.3.2021		600
Branch Furniture on 31.12.2021		16,150

From the following particular you are required to prepare :

- (vii) Sualkuchi Branch Account
- (viii) Branch Stock Account
- (ix) Branch Petty Cash Account
- (x) Goods Sent to Branch Account
- (xi) Branch Furniture Account
- (xii) Branch Outstanding Rent Account

1

8. The following trial balance has been extracted from the books of M/S Sinha Stores, Silchar o 31st March 2020

Debit	Amount (Rs)	Credit	Amount (Rs)
Machinery	60,000	Capital	1,10,000
Cash at Bank	10,000	Sales	1,60,000
Cash in hand	5,000	Creditors	43,000
Wages	10,000	Interest received	3,000
Purchases	1,00,000	VAT Payable	2,000
Stock on 1.4.2019	20,000	(For the period upto	
Debtors	46,000	30.6.2019)	
Bills Receivable	39,000	Output CGST	9,600
Commission	5,000	Output SGST	9,600
Trade Expenses	7,200		
Drawings (Goods)	8,000		
Salaries	15,000		
Input CGST	6,000		
Input SGST	6,000		
			3,37,200
	3,37,200		

Stock on 31.12.2020 Rs 10,000. Goods dealt in by the firm attracts 12% GST.

Prepare Trading and Profit & Loss Account for the year ending 31st March, 2020 and a Balance Sheet as at that date.

TDC (CBCS) ODD SEMESTER EXAMINATION

UNIT TEST II, FEBRUARY 2022

SUBJECT: MANAGEMENT ACCOUNTING (H)

FULL MARKS-20

TIME 45 MIN

Section A

2X5=10

- 1. Answer the following:-**
- What is budgetary control?
 - What is meant by Standard costing?
 - Write a short note on "Zero based budgeting"
 - Mention some advantages of marginal costing.
 - Write a short note on "Break Even Analysis".

Section B

- 1. Answer any one of the following questions:-**
- What do you understand by 'Contract of Sale'? Discuss the essential elements of a contract of Sale. 2+8=10
 - What do you mean by Dissolution of Partnership firm? Discuss the differences between Dissolution of Partnership and Dissolution of Firm. 2+8=10
 - Discuss the Elements and Process of Incorporation of Limited Liability Partnership (LLP). 10
 - What is meant by Negotiable Instrument? What are the liabilities of parties of Negotiable instrument? 2+8=10

TDC (CBCS) EVEN SEMESTER EXAMINATION

UNIT TEST I, JUNE 2022

SUBJECT: BUSINESS LAW (P)

FULL MARKS-20

TIME 45 MINUTES

1. Answer the following (any 4)

1X4=4

- a. An agreement enforceable by law is _____ (Fill in the blank)
- b. In a Contract of Indemnity, the number of parties is (Choose the correct one)
 - i. 2
 - ii. 3
 - iii. 4
 - iv. 5
- c. The Sale of Goods Act, 1930 came into force on (Choose the correct one)
 - i. 15th April, 1930
 - ii. 1st July, 1930
 - iii. 1st December, 1930
 - iv. 31st January, 1931
- d. Is registration of partnership firm compulsory?
- e. Maximum number of partners in a partnership firm (as per Companies Act, 2013) is: (Choose the correct one)
 - i. 10
 - ii. 20
 - iii. 50
 - iv. 30
- f. Mention one negotiable instrument recognized by Negotiable Instruments Act, 1881.

2. Answer any four from the following questions:-

2X4=8

- a. Define Contract.
- b. What is meant by 'Contract of Sale'?
- c. What is Contract of Indemnity?
- d. Define partners by Estoppel.
- e. What do you mean by Negotiable Instrument?
- f. Who is a Sub-partner?
- g. What is contract of guarantee?
- h. What do you understand by promissory Note?

3. Answer any one from the following questions:-

- a. Explain the essential elements of a Valid Contract. 8
- b. Discuss the essential elements of Contract of Sale. 8
- c. Write the difference between a Contract of Indemnity and Guarantee. 8
- d.
 - i. distinguish between a Bill of Exchange and Promissory Note. 4+4=8
 - ii. State the effect of Non-registration of a partnership firm.

TDC (CBCS) ODD SEMESTER EXAMINATION

UNIT TEST, DECEMBER 2021

BUSINESS LAW (H)

TDC I SEMESTER

FULL MARKS – 20

TIME - 45 MINS

Answer any five of the following questions:

2X5=10

1. Define Contract.
2. Define Agreement.
3. Define Partnership.
4. Mention two documents of Partnership business.
5. What is Limited Liability Partnership?
6. What is Partnership Deed?
7. Name any six contents of Partnership Deed.
8. Define Promissory Note.
9. What do you mean by Holder in Due Course?
10. Define Bills of exchange.

Answer any one of the following questions:

1X10=10

11. "All agreements are not contract, but all contracts are agreement" – discuss the statement explaining elements of a valid contract. 10
12. Discuss the different types of endorsement. 10
13. Explain the rights and duties of a partner. 10

TDC (CBCS) ODD SEMESTER EXAMINATION

UNIT TEST, DECEMBER 2021

HUMAN RESOURCE MANAGEMENT (H)

TDC III SEMESTER

FULL MARKS – 20

TIME - 45 MINS

Answer any five of the following questions:

2X5=10

1. What is management by objective (MBO)?
2. What do you mean by 360' Appraisal?
3. What do you understand by health?
4. What is social health?
5. Mention two significance of industrial health?
6. Mention any two scopes of human resource management.

Answer any one of the following questions:

2X5=10

7. What do you mean by Human Resource Management? Write the objectives of Human Resource Management. .

3+7=10

8. What is Performance Appraisal? What is the various importance of Performance Appraisal?

3+7=10

9. Discuss the various provisions of the Factories Act relating to the health of the company. 10

TDC (CBCS) ODD SEMESTER EXAMINATION

UNIT TEST, DECEMBER 2021

COMPANY LAW (P)

TDC III SEMESTER

FULL MARKS – 20

TIME - 45 MINS

Answer any five of the following questions:

2X5=10

1. What do you understand by a Director?
2. Write any two duties of a Director.
3. What is Director Identification Number?
4. Write any two differences between Company and Partnership.
5. Write any two powers of a Director.
6. What is the minimum and maximum number of director in a Public Company?
7. Who is a Women Director?
8. What do you mean by Rotation of auditor?

Answer any one of the following questions:

9. What is Key Managerial Personnel? Discuss its various types.
10. Write any two objectives and eight main changes introduced by the Company's Act 2013.

2+8=10

11. Discuss any three purposes of rotation of auditor and the various provisions relating to books of accounts.

3+7=10

TDC (CBCS) EVEN SEMESTER EXAMINATION
UNIT TEST I, JUNE 2022
SUBJECT: CORPORATE ACCOUNTING (H)
FULL MARKS-20
TIME 45 MIN

5 X 2=10

A. Answer the following :- (any 5)

1. What is meant by Current Liabilities?
2. What is Forfeiture of Shares?
3. What is meant by Minimum Subscription?
4. Define Holding Company.
5. Give four examples of Schedule 14 of the Bank's Profit and Loss Account.
6. i. Banks are required to transfer _____ of their profits to Statutory Reserve.
 ii. Saving bank deposits are shown under the head _____
7. What are the various kinds of Share Capital?

B. Answer any one of the following:-

1. Following figures have been obtained from the books of the Rana Bank Ltd for the year ending 31st March, 2020.

	Rs (in '000)
Issued and Subscribed Capital	1000
Interest and discount earned	3,800
Commission and exchange earned	195
Interest paid	2,000
Salaries and wages	210
Director's fees	35
Rent and taxes	70
Postage and telegram	61
Profit and sale of investments	240
Loss on sale of Investment	38
Rent Received	62
Depreciation	31
Stationary	60
Auditors' fees	8

Additional Information:

- i) The profit and loss account had a balance of Rs 10,00,000 on 1st April, 2017
 - ii) An advance of Rs 12,00,000 has become doubtful and it is expected that only 50% of the amount due can be recovered from the security.
 - iii) The provision of tax be made at 50%.
 - iv) A dividend of 10% is proposed.
- Prepare Profit and Loss Account of the Rana Bank Ltd. for the year ending 31st March.

2. (a) What is meant by the concept of 'Group' and 'Subsidiary' Company? 2+2=4
- (b) Write short notes on the following: 3+3=6
- i. Minority Interest
 - ii. Pre-acquisition profits.
3. i. What do you mean by goodwill? Write any three characteristics of Goodwill. 2+3=5
- ii. What are the various circumstances under which valuation of goodwill arises? 5
4. Explain the format of statement of profit and loss and Balance Sheet of a Company as prescribed in Schedule III to the Companies Act, 2013.

TDC (CBCS) ODD SEMESTER EXAMINATION

UNIT TEST, DECEMBER 2021

ADVERTISING (H)

TDC V SEMESTER

FULL MARKS – 20

TIME - 45 MINS

Answer any five of the following questions:

2X5=10

1. What is direct advertising?
2. What do you mean by window display?
- 3.

TDC (CBCS) ODD SEMESTER EXAMINATION

UNIT TEST, DECEMBER 2021

ADVERTISING (H+P)

TDC V SEMESTER

FULL MARKS – 20

TIME - 45 MINS

Answer any five of the following questions:

2X5=10

1. What do you understand by marketing communication?
2. Write any two objectives of sales promotion.
3. Write any two importance of marketing?
4. What is modern marketing concept?
5. What is traditional selling concept?
6. Write any two differences between marketing and selling.
7. What do you mean by product?
8. Write any two features of a product?

Answer any one of the following questions:

9. What is promotional mix? Discuss the various aspects of promotional mix. 3+7=10
10. What is marketing? What are the various characteristics of marketing? 2+8=10
11. What do you mean by product? Explain the concept of classification of product.

2+8=10

TDC (CBCS) ODD SEMESTER EXAMINATION

UNIT TEST, DECEMBER 2021

MANAGEMENT ACCOUNTING (H)

TDC V SEMESTER

FULL MARKS – 20

TIME - 45 MINS

Answer any five of the following questions:

2X5=10

1. What is budget?
2. Write any two objectives of budgetary control.
3. Write any two advantages of standard costing.
4. Define Management Accounting.
5. What do you understand by cost reduction?
6. Write any two limitations of management accounting.

Answer the following question

7. What is standard costing? What are the principal advantages for developing and using standard cost system?

10

TDC (CBCS) ODD SEMESTER EXAMINATION

UNIT TEST, DECEMBER 2021

FINANCIAL MARKETS, INSTITUTIONS AND FINANCIAL SERVICES (H)

TDC V SEMESTER

FULL MARKS – 20

TIME - 45 MINS

Answer any five of the following questions:

2X5=10

1. What is capital market?
2. What is money market?
3. What are the components of Indian financial system?
4. What is flow of fund matrix?
5. Write any two functions of capital market.
6. State any two advantages of debentures from the Company's point of view.

Answer the following question

10

7. What do you mean by financial system? Discuss the various functions of a financial system.

TDC (CBCS) ODD SEMESTER EXAMINATION

UNIT TEST II , FEBRUARY 2021

SUBJECT: FINANCIAL ACCOUNTING (H+P)

FULL MARKS-20

TIME 1 HOUR

A. Answer the following :- (any 5)

5 X 2=10

1. What do you mean by Bussiness Entity concept?
2. State any two qualitative characteristics of accounting information.
3. What is computerized accounting?
4. Mention two objectives of Accounting Standards?
5. Write two advantages of Financial Accounting?
6. Write two limitations of Financial Accounting?
7. What is Branch Accounting?
8. Write two advantages of Tally Software.
9. Mention any two needs of preparing Branch Accounting?
10. Name the methods of maintaining dependent branch accounts in the books of Head Office?

B. Answer any one of the following:-

1. Briefly explain the different Branches of Accounting. 10
2. Whatdo yu mea by Cash basis of accounting? Distinguish between Cash Basis and Accrual basis of accounting? 2+8=10
3. HCL Ltd, Sonai has a branch at Rangpur. The Head Office invoices goods to the branch at selling price which is cost plus $33\frac{1}{3}\%$. From the following transactions, prepare Rongpur Branch Account and Goods sent to Branch account in the books of of the Head Office for the year ending 31st March 2020.

Amount (Rs)

Stok at Branch on 1.4.2019(Invoice Price)	15000
Debtors at Branch on 1.4.2019	11,400
Goods supplied to Branch during the year at invoice price	67000
Cash sales at Branch	31000
Credit sales at Branch	2,40,000
Cheque sent to Branch:	
Salary	12,000
Office Expenses	3,600
Petty Cash	3,000
Rent	<u>1,400</u>
	20,000
Stock at Branch on 31.3.2021	30,000

Petty expenses incurred by Branch during the year	3,100
Prepaid salary on 31.3.2021	1,500
Outstanding rent on 31.3.2021	600
Branch Furniture on 31.12.2021	16,150

From the following particular you are required to prepare :

- (i) Sualkuchi Branch Account
- (ii) Branch Stock Account
- (iii) Branch Petty Cash Account
- (iv) Goods Sent to Branch Account
- (v) Branch Furniture Account
- (vi) Branch Outstanding Rent Account

1

4. The following trial balance has been extracted from the books of M/S Sinha Stores, Silchar o 31st March 2020

Debit	Amount (Rs)	Credit	Amount (Rs)
Machinery	60,000	Capital	1,10,000
Cash at Bank	10,000	Sales	1,60,000
Cash in hand	5,000	Creditors	43,000
Wages	10,000	Interesr received	3,000
Purchases	1,00,000	VAT Payable	2,000
Stock on 1.4.2019	20,000	(For the period upto	
Debtors	46,000	30.6.2019)	
Bills Receivable	39,000	Output CGST	9,600
Commission	5,000	Output SGST	9,600
Trade Expenses	7,200		
Drawings (Goods)	8,000		
Salaries	15,000		
Input CGST	6,000		
Input SGST	6,000		
			3,37,200
	3,37,200		

Stock on 31.12.2020 Rs 10,000. Goods dealt in by the firm attracts 12% GST.

Prepare Trading and Profit & Loss Account bfor the year ending 31st March, 2020 and a Balance Sheet as at that date.

10